

Company balance sheet

AS AT 31 DECEMBER 2005

Note	As at 31 December 2005		As at 31 December 2004 (restated)	
	£m		£m	
Fixed assets				
5	Tangible assets	2	2	
6	Investments:			
	Subsidiary undertakings	3,065	3,214	
	Other investments	1	2	
	Total fixed assets investments	3,066	3,216	
	Total fixed assets	3,068	3,218	
Current assets				
7	Debtors	343	186	
	Cash at bank and in hand	53	182	
	Total current assets	396	368	
8	Creditors: amounts falling due within one year	(1,415)	(1,533)	
	Net current liabilities	(1,019)	(1,165)	
	Total assets less current liabilities	2,049	2,053	
9	Retirement benefit obligations	(18)	(12)	
9	Provisions	(33)	(31)	
	Net assets	1,998	2,010	
Capital and reserves				
10/11	Called up share capital	737	737	
11	Share premium account	394	392	
11	Capital redemption reserve	145	145	
11	Capital reserve	415	415	
11	Profit and loss account	307	321	
	Shareholders' funds – equity	1,998	2,010	

The financial statements were approved by the Board of Directors on 6 March 2006 and signed on its behalf by



Philip Cox
Chief Executive Officer



Mark Williamson
Chief Financial Officer